

## **Altra acquisition to expand Regal Rexnord's power transmission portfolio**

**3 April 2022**

**Regal Rexnord's acquisition of Altra Industrial Motion, a global industrial automation and power transmission business, represents an attractive value proposition for both customers and end users. The combined company will offer improved service capability breadth, technology content and domain expertise.**

“The addition of Altra will mark an important milestone in Regal Rexnord’s ongoing journey to become a higher-performing enterprise, and one with a more balanced portfolio of differentiated products and solutions that solve our customers’ challenges by “energy-efficiently converting power into motion,” said Regal Rexnord CEO Louis Pinkham.

Altra designs and manufactures a wide range of highly engineered motion control, automation, and power transmission solutions. The combined company's enhanced power transmission portfolio creates an even more compelling partner for distributors, and better positions Regal Rexnord to offer industrial powertrain solutions in a broader set of end markets.

"This acquisition opens up many new avenues for profitable growth. In particular, Altra's Automation & Specialty platform transforms our existing automation portfolio – namely ModSort and Automation Solutions (formerly Arrowhead) – into a meaningful, global automation solutions provider. The automation business has

highly attractive growth prospects and margins, serving many markets that have anticipated secular growth tailwinds, including factory automation, medical, aerospace, and warehouse & logistics," Pinkham said.

"The transaction also significantly enhances our power transmission portfolio, in particular our industrial powertrain offering, by adding complementary products in brakes, gears, and clutches, while extending the number of end markets in which we actively participate. Both organizations prioritize integrity, customer success, continuous improvement and a passion to win. We share a commitment to teamwork, and a belief in the power of diversity, engagement & inclusion. For all these reasons, we are excited to welcome Altra associates to Regal Rexnord, and look forward to all that we can accomplish together once we complete the transaction," Pinkham added.

Based in Braintree, Massachusetts, Altra has more than 9,000 associates and 47 production facilities in 17 countries around the world and generates \$1.9 billion in sales. The acquisition is expected to accelerate digital strategy, better positioning Regal Rexnord for Industry 4.0, which will be critical to future product development efforts.

**Image captions:**



**Image 1:** Regal Rexnord's acquisition of Altra Industrial Motion, a global industrial automation and power transmission business, represents an attractive value proposition for both customers and end users.

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## About Regal Rexnord

Regal Rexnord Corporation is a global leader in the engineering and manufacturing of automation sub-systems, industrial powertrain solutions, automation and power transmission components, electric motors and electronic controls, air moving products, and specialty electrical components and systems, serving customers around the world. Through longstanding technology leadership and an intentional focus on producing more energy-efficient products and systems, Regal Rexnord helps create a better tomorrow – for its customers and for the planet.

Following the acquisition of Altra, and commencing with its 1Q 2023 earnings release, Regal Rexnord will report under four operating segments: Industrial Powertrain Solutions, Power Efficiency Solutions, Automation & Motion Control and Industrial Systems. Regal Rexnord is headquartered in Beloit, Wisconsin and has manufacturing, sales, and service facilities worldwide.

For more information, visit [RegalRexnord.com](https://www.RegalRexnord.com)

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